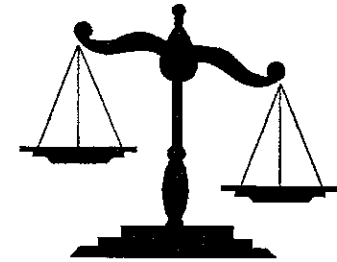


Dear Client:

This brochure provides answers to some of the most common questions we receive about Bankruptcy and financial problems. We hope you find it helpful and informative. If you have any questions concerning Bankruptcy please call us for a free consultation.

Doroshow Pasquale
1202 Kirkwood Highway
Wilmington, DE 19804
(302) 998-0100



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BANKRUPTCY

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Q's & A's

Bankruptcy

What is Bankruptcy and do I qualify?

Bankruptcy is a federal court proceeding that gives debtors immediate relief from their creditors. If your income does not meet your expenses, you may qualify for bankruptcy. Our firm can help to review your income and expenses to determine if you can file. You also must be a resident of Delaware for more than 90 days to file in Delaware. As an individual, you may file under one of two bankruptcy chapters. Chapter 7 is a liquidation plan under which most of your unsecured debts are discharged without repayment to the creditors. Chapter 13 is a reorganization plan. Under Chapter 13, you continue to pay your normal monthly bills, including your mortgage. You then pay an agreed amount to the Trustee, a bankruptcy official, who distributes these funds to pay your creditors. Chapter 13 plans last for three to five years. Our attorneys can help you determine which type of bankruptcy is best for your situation.

Do I have to give up my house, my car or my possessions?

In most cases, the answer is no. You may file bankruptcy and continue to make your regular monthly mortgage payments and car payments. If you are behind on your payments, filing bankruptcy may help you catch up on your payments and prevent a foreclosure or a repossession. In most cases, bankruptcy can save your home, your car, your furniture, and your savings. In Delaware, the law allows an individual to keep \$25,000 worth of personal property.

Can I file alone or do I have to file with my spouse?

You can file alone or with your spouse. However, if you have joint debts with your spouse, it may be wise to file together.

How can I stop my creditors from harassing me?

As soon as your case is filed, the Bankruptcy Court orders your creditors to stop contacting you. Mortgage foreclosures, repossessions, lawsuits and wage attachments may be stopped by filing bankruptcy.

Do I need a lawyer to file and if so, how much does it usually cost to file?

The bankruptcy process is difficult and you may lose property or other rights if you do not understand the laws. Although you are not required to have an attorney in order to file bankruptcy, we recommend you speak with one of our attorneys to discuss your situation to determine if you are able to file. Since each case varies, we offer a free initial consultation to determine your needs and can quote you a fee at that time.

Can I get credit after filing Bankruptcy?

Your bankruptcy is listed on your credit report for 10 years. However, bankruptcy gives you a "fresh start" in establishing your credit. Some creditors have special programs to assist people that have filed bankruptcy re-establish their credit. Many people are able to obtain mortgage financing to purchase a home after bankruptcy.

Where are your offices located?

We have seven conveniently located offices. There is no charge for the initial consultation. If you have questions about Bankruptcy, please call the office in your area.

Suburban Wilmington Office

1202 Kirkwood Hwy
Wilmington, Delaware 19805
(302) 998-0100

Bear Office

1701 Pulaski Hwy
Bear, Delaware 19701
(302) 832-3200

Dover Office

911 S. DuPont Hwy
Dover, Delaware 19903
(302) 734-8700

Millsboro Office

28535 Dupont Blvd., Suite 2
Millsboro, Delaware 19966
(302) 934-9400

Milford Office

1008 N. Walnut St.
Milford, Delaware 19963
(302) 424-7744

Kent County Office

500 W. Lockerman St., Suite 120
Dover, Delaware 19904
(302) 674-7100

Seaford Office

1200 Norman Eskridge Hwy.
Seaford, Delaware 19973
(302) 628-1800

Does your firm handle other areas of law?

Our attorneys handle most legal problems, including Personal Injury, Social Security, Workers Compensation, Divorce, Custody, Real Estate, and Wills. Be sure to watch our attorneys on "DE Law" every Friday evening at 8:00 p.m. on Channel 28 in New Castle County.

Visit our website:
www.dpplaw.com

